

Overdraft Protection

An overdraft occurs when you do not have enough money in your checking account at The Heart Center Credit Union to cover a transaction, but we pay it anyway. We can cover your overdrafts in three ways:

1. We have Standard Overdraft Practices that come with your account, as explained below.
2. We offer Overdraft Protection, a service that allows you to link any or all of your member share/savings account (s), overdraft lines of credit and/or overdraft savings to cover overdrafts, which may be less expensive than our Standard Overdraft Practices.

To learn more, ask us how to enroll in our Overdraft Protection Programs.

STANDARD OVERDRAFT PRACTICES: What are the Standard Overdraft Practices that come with your checking account?

As a general rule, we **do not** authorize and pay overdrafts for any type of transaction; however, we may authorize and pay overdrafts for the following types of transactions:

- ..checks and other transactions made using your checking account number.
- ..Automatic bill payments.

We **do not** authorize and pay overdrafts for the following types of transactions,

- ..ATM Transactions
- ..Everyday debit card transactions.

We pay overdrafts at our discretion. This means that we do not guarantee that we will authorize and pay an overdraft for any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined. If a transaction is processed and the account becomes negative, you may be subject to a fee.

FEES: What fees will I be charged with if The Heart Center Credit Union pays my overdraft?

Under our Standard Overdraft Practices, if you choose one of the choices below:

..For Line of Credits (LOC), you will not be charged a transfer fee however the amount advanced will be subject to your effective interest rate.

..For Savings, transfers are subject to a \$10.00 transfer fee per overdraft.

..For overdrafts a fee of \$20.00 will be charged with a daily limit of 2 \$20.00 fees.